

PRESS RELEASE

INTESA SANPAOLO BEST INNOVATIVE BANK IN EUROPE FOR ESG SECURITISATIONS

- **Structured Credit Finance**, a leading international finance publication, reviewed major banks in dozens of countries the world over and bestowed an award on Intesa Sanpaolo.
- The award is an important recognition of Intesa Sanpaolo's commitments and achievements in the Esg (Environmental, social and governance) area and confirms the high level achieved in active credit risk management through the activities of the **Active Credit Portfolio Steering Central Department**.
- **Biagio Giacalone**: *"Since the Active Credit Risk Management Programme began, credit risk transfer transactions have been carried out for more than €50 billion, allowing Intesa Sanpaolo to free up capital to provide new loans in support of the growth of Italian companies."*

Milan, 17 May 2023 – **Intesa Sanpaolo** is the best innovative bank in Europe in the ESG securitisation sector. The recognition came from **Structured Credit Investor**, a major international finance publication, which named **Intesa Sanpaolo** winner in the **"Innovation of the year"** category at the **Esg Securitisation Awards**.

Structured Credit Finance reviewed major banks in dozens of countries worldwide and, in collaboration with independent financial analysts and on the basis of a survey of opinions of qualified institutional investors, recognised **Intesa Sanpaolo** for the development of new Esg (Environmental, social and governance) asset classes, ability to innovate in terms of structuring, volume of transactions carried out and active credit risk management model.

The award is important recognition of **Intesa Sanpaolo's** Esg commitments and achievements and confirms the high level achieved in active credit risk management through the activities of the **Active Credit Portfolio Steering Central Department** – part of the **Chief Financial Officer Area** led by **Stefano del Punta** – which continues to strengthen its activities as part of the initiatives included in the 2022-2025 Business Plan.

Intesa Sanpaolo is among the most active banks at the European level in dynamic credit risk management through targeted lending strategies and credit risk transfer transactions that optimise the risk-return profile of the portfolio at Group level.

Credit portfolio management has gradually been expanded to include new types of assets consistent with the Eu Taxonomy and the green economy and circular economy processes, such as loans with conditions linked to criteria of reduced or zero environmental impact. The goal is to incentivise new loans to customers with high Esg scores, in line with the internal model developed within the **Financial Market Coverage Central Department** led by **Andrea Tamagnini** and **Marco Del Frate**, as well as to broaden the base of investors more sensitive to financial sustainability issues, who are increasingly involved in the synthetic securitisation transactions finalised by the Group on the capital market.

*"Since the Active Credit Risk Management Programme began, credit risk transfer transactions have been carried out for more than €50 billion, allowing Intesa Sanpaolo to free up capital to provide new loans to support the growth of Italian companies," explained **Biagio Giacalone**, Head of the **Active Credit Portfolio Steering Central Department**. "The Esg Securitisation 'Innovation of the year' Award given to us by Structured Credit Investor, the publication with the most comprehensive global coverage of securitisation, confirms the soundness of the work we have done so far and motivates us to forge ahead to close the other innovative deals in the pipeline."*

About Intesa Sanpaolo

Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the Gallerie d'Italia, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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